

CHOMARAT SIGNS A NEW DISTRIBUTION AGREEMENT WITH VELOX FOR ITS RANGE OF CARBON REINFORCEMENTS

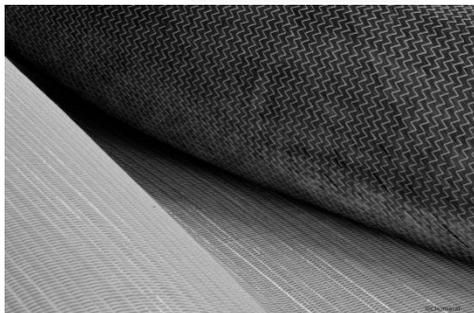
The international textile group CHOMARAT announced the signing of a distribution agreement with VELOX, a European distributor in the market for composite materials. The partnership agreement covers the distribution of CHOMARAT reinforcements for high-performance (carbon) composites, in France, Italy, and the United Kingdom, as well as the distribution of CHOMARAT's complete range of carbon and glass reinforcements in Turkey.

STEPPING UP THE DISTRIBUTION OF CHOMARAT'S CARBON RANGES IN EUROPE

This new partnership will enable CHOMARAT to extend its network in France, Italy and the United Kingdom for its carbon fabric and multiaxial ranges, by offering its customers optimum, locally based services in line with the Group's development strategy for high-performance composites in Europe.



CHOMARAT'S COMPLETE GLASS AND CARBON RANGE IS NOW DISTRIBUTED IN TURKEY



One component of the agreement deals with the distribution of CHOMARAT's complete range of glass and carbon reinforcements in Turkey, where the composite market is booming, in particular in the transportation sector. Relying on VELOX's strong foothold in the Turkish market, CHOMARAT will build up its flagship ROVICORE™ line, the first glass-fibre-reinforced sandwich reinforcement, which was designed and developed by CHOMARAT for closed-mould processes. *"The idea is to step up our glass activities and still offer our customers more flexibility over the entire range of our reinforcements,"* explains Vincent CHOLVY, in charge of the Turkish market at CHOMARAT.

VELOX SECURES ITS POSITION AS AN "INNOVATION DISTRIBUTOR"

By distributing CHOMARAT's high-performance composites, Velox will develop its offering in the transportation, sports & leisure and boating sectors. According to Serge GRADYS, Manager of the VELOX Composites Business, *"in Europe, the distribution of the CHOMARAT range of carbon multiaxial range with C-Weave™ and C-Ply™, gives us a real competitive advantage and enables us to maintain our position as an innovation distributor. The same is true for the carbon and glass ranges distributed in Turkey!"*

DISCOVER THE CHOMARAT RANGE AT THE TURK KOMPOSIT TRADE SHOW IN ISTANBUL

ON 5-7 OCTOBER 2017 AT THE VELOX STAND C22

Established in 1898, **CHOMARAT** is an international industrial textile group, involved in three businesses: Composites Reinforcements, Construction Reinforcements, Coatings & Films–Textiles. The privately held company operates in France, Tunisia, the United States and China to service its global customers.

CHOMARAT leads a strong innovation strategy, rising to challenges, developing materials for the future. Hence, the Group invests in new technologies and enters into collaborative research programs with universities and technical centers worldwide.

CHOMARAT offers strong technical know-how and mastery of complex technologies in fields ranging from automotive, aerospace, sports, energy, marine, construction, and also in markets requiring creativity and expertise, like luxury goods.

VELOX GmbH, is a leading pan-European distributor of raw material specialities and solution provider for the plastics, composites, rubber, paints and coatings industries.

Founded in 1993 by Bernard Goursaud and N. Max Schlenzig, VELOX is headquartered in Hamburg, Germany. The company has 21 offices throughout Europe and employs over 230 experienced employees to support its customers across Europe and beyond.